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FIRST HAWAIIAN BANK POSTS 2007
SECOND QUARTER EARNINGS

(Honolulu, Hawaii, July 30, 2007) – First Hawaiian Bank today reported 2007 second quarter pre-tax earnings of \$83.4 million, an increase of 8.7% over the second quarter of 2006, according to an announcement today by Don Horner, president and chief executive officer. Net income for the second quarter of 2007 was \$51.9 million, equal to the second quarter of 2006.

For the six months ending June 30, 2007 the bank earned \$103.3 million, an increase of 2.7% over the comparable year-earlier period.

“Despite a slowing economy, First Hawaiian continued to perform well in its two primary markets, Hawaii and Guam,” according to Horner. “We saw respectable growth in deposits and the quality of our assets continues to be very good.”

For the six months ending June 30, 2007, First Hawaiian achieved the following:

- **Total Revenues:** increased by 3.4% to \$151.9 million.
- **Total Assets:** reached \$12.5 billion, an increase of 5.8% over the previous year.
- **Loans and Leases:** were \$6.2 billion, a 1.8% increase.
- **Deposits:** were \$9.1 billion, up 4.5%.

During the quarter, First Hawaiian announced the projected opening of a state-of-the-art supermarket branch in the new Safeway store in Kapahulu during the fourth quarter of 2007, and the completion of a major upgrade to its flagship Waikiki branch. More recently, Standard & Poor’s raised the bank’s long-term credit rating from A+ to AA-, the highest of any local bank in Hawaii.

First Hawaiian Bank (\$12.5 billion assets) was founded in 1858 and is Hawaii's oldest and largest bank. It has 57 branches in Hawaii, three on Guam and two on Saipan. First Hawaiian Bank’s holding company, BancWest Corporation is a wholly owned subsidiary of BNP Paribas, a leading global financial services institution.

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