



First Hawaiian Bank

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FIRST HAWAIIAN BANK POSTS RECORD

EARNINGS FOR ALL OF 2006

(Honolulu, Hawaii, January 23, 2007) – In 2006, First Hawaiian Bank achieved record net income of \$198.5 million, an increase of 15.5% over the previous year. For the fourth quarter, the bank reported earnings of \$48.2 million, an increase of 2.4% over the comparable period of 2005, according to an announcement today by Don Horner, president and chief executive officer.

“2006 represented the most profitable year in our 148-year history. We experienced solid growth in all of our major business lines due to the outstanding performance of our employees who continued to successfully execute our relationship strategy,” Horner said.

For the 12 months ending December 31, 2006, First Hawaiian achieved the following:

- **Total Assets:** reached \$12.0 billion at December 31, 2006, an increase of 3.5% over the previous year.
- **Loans and Leases:** increased 6.2% to \$6.4 billion.
- **Deposits:** were \$8.9 billion, up 4.0%.
- **Total Revenues:** increased by 11.4% to \$585.2 million.
- **Non-Performing Assets** as a percentage of total assets were 0.01%.

During the fourth quarter of the year, the bank achieved another milestone when total assets reached \$12.0 billion for the first time.

First Hawaiian Bank (\$12.0 billion assets) was founded in 1858 and is Hawaii's oldest and largest bank. It has 57 branches in Hawaii, three on Guam and two on Saipan. It is a subsidiary of BancWest Corporation (www.bancwestcorp.com), a financial holding company with assets of \$67.3 billion.

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