
NEWS

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BancWest Corporation Chairman & CEO Don McGrath, Financial Service Leaders Preside Over NASDAQ Opening Bell

Event celebrates kickoff of Financial Services Roundtable's Community Service 2008

NEW YORK – (July 2, 2008) – Don J. McGrath, Chairman & CEO of BancWest Corporation and Chairman of Bank of the West, joined other senior banking executives to ring the NASDAQ opening bell today in his role as co-chair of The Financial Services Roundtable's Community Service 2008 initiative. With McGrath were co-chair of Community Service 2008 Richard K. Davis, Chairman & CEO of U.S. Bancorp, Tom Renyi, Chairman & CEO of The Bank of New York Mellon Corporation, and Steve Bartlett, President & CEO of The Financial Services Roundtable.

Community Service 2008, a project of The Financial Service Roundtable (FSR), unites Roundtable member companies' efforts to improve the communities in which they work, and strengthens partnerships with non-profit partners and public policymakers. Last year, the program involved more than 26,000 volunteers who helped more than 3,500 families with 450 activities and projects.

“Community Service 2008 allows the financial service industry to showcase their commitment to public service. Each one of the more than 80 financial services companies participating in Community Service 2008 are competitors in the marketplace. But we are partners when it comes to improving our communities,” said McGrath.

This year, the focus of Community Service 2008 will be on financial education, with increased visibility of financial education programs in communities.

Yesterday, several members of the FSR joined more than 100 students to launch Community Service 2008 at Junior Achievement's BizTown in Maplewood, MN, a suburb of Minneapolis-St. Paul, to highlight the fact that this year's 90-day program will focus on improving financial literacy by increasing the availability of financial education programs in communities across the country.

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“Community Service 2008 demonstrates how the financial services industry works 365 days a year to improve the communities they serve,” said Steve Bartlett, President and CEO of The Financial Services Roundtable. “With this year’s events focusing on financial education, these volunteers will be spreading their knowledge to be used as a stepping stone in life.”

BancWest Corporation subsidiary Bank of the West will partner with Operation HOPE and provide banker volunteers to teach Operation HOPE’s “Banking On Our Future” (BOOF) financial education curriculum in public school settings in San Francisco, Los Angeles, Portland and Denver. Bank of the West will also sponsor a financial literacy showcase event in San Francisco that will mark the official close of the Community Service 2008 initiative.

About BancWest Corporation: BancWest Corporation is the holding company for two dynamic financial institutions: [Bank of the West](#) and [First Hawaiian Bank](#). With combined assets of more than \$74 billion, the two banks serve more than 4 million households and businesses through 747 branch banking locations and dozens of commercial banking offices in 20 Western and Midwestern states, Guam and Saipan. The banks have offshore locations in Tokyo, Japan; Taipei, Taiwan and Grand Cayman, West Indies. In 2008, Bank of the West ranked “Highest in Customer Satisfaction among Retail Banks in the West” by J.D. Power and Associates. BancWest Corporation is owned by BNP Paribas, a European leader in global banking and financial services and one of the four strongest banks in the world according to Standard & Poor’s.

About The Financial Services Roundtable: The Financial Services Roundtable represents 100 of the largest integrated financial services companies providing banking, insurance, and investment products and services to the American consumer. Member companies participate through the Chief Executive Officer and other senior executives nominated by the CEO.

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